

## Examples of Investments

### Projects in the U.S. and Internationally

- Small Businesses
- Community Loan Funds
- Nonprofits
- Rural Projects
- Credit Unions

Direct Investments  
by RCIF to nonprofits include:



## Leadership

Executive Director Sarah Geisler, provides professional management of the portfolio. She has more than 25 years of experience in community investing.

## Contact

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## Board of Directors

Margaret Mary Cosgrove, BVM (Chair)  
Vicki Cummings (Treasurer)  
Dutch Haarsma (Secretary)  
Jason Battista  
Sue Artone-Fricke, OSF  
Grace Hartzog, SC  
Leora Linnenkugel, OLVM



COVER PHOTO: 'Jackline' courtesy of Global Partners



rcif

RELIGIOUS COMMUNITIES  
IMPACT FUND

collaboration | sustainability | justice

A community investment  
management service

## Purpose

**RCIF** is a nonprofit which provides management services and invests capital for quality projects in underserved communities where access from traditional sources does not currently exist.

The portfolio consists of debt and equity investments in projects consistent with the Gospel mission of economic justice for all. By providing loans and equity investments to carefully screened organizations, the Fund benefits the economically poor, especially women and children.



Aurora Learning Center, Aurora, IL.  
PHOTO: courtesy of One Hope United

## How to Participate

**Sponsor**  
\$25,000 investment minimum

**Member**  
\$300,000 + investment

Members are invited to sit on the Member Board where they are responsible for the electing the Board of Directors and for the oversight of the global mission.

## Mission

Catholic Religious Congregations who believe, as Gospel people, that they are called to use their financial resources as a ministry to assist in overcoming social and environmental inequities, have chosen RCIF to manage their community development investments.

To date the Fund has invested in job creation, housing, access to clean energy, education, small business development, access to credit and nonprofits that provide services.



Guatemalan woman weaving.  
PHOTO courtesy of Friendship Bridge

## Fund Facts

- Inception: September 2008
- Fund return since inception: 0.302% annually after fees
- \$15.6 million in assets under management
- 233 investments totaling \$35.7 million since inception
- Cumulative loss rate: 0.583%

Figures above reported through June 30, 2022



Leela's Kitchen, farming, food prep. and distribution for low-income entrepreneurs, Springfield, OR.  
PHOTO courtesy of Todd Cooper/Eugene Weekly.

*“We can do more together than we can separately. As we have fewer sisters, our desire to advocate through RCIF increases. In helping those where we have target areas - women, the poor, and in particular housing issues - RCIF gives us a national and international presence.”*

Gladys Guenther, SHF  
President of the Sisters  
of the Holy Family,  
Fremont, CA