

Examples of Investments

Projects in the U.S. and Internationally

- Small Businesses
- Community Loan Funds
- Nonprofits
- Rural Projects
- Credit Unions

Direct Investments
by RCIF to nonprofits include:



Leadership

Executive Director Corinne Florek, OP,
provides professional management
of the portfolio.
She has more than 30 years of
experience in community investing.

Contact

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Board of Directors

Margaret Mary Cosgrove, BVM
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COVER PHOTO: 'Jackline' courtesy of Global Partners



RELIGIOUS COMMUNITIES
IMPACT FUND

collaboration | sustainability | justice

A community investment
management service

Purpose

RCIF is a nonprofit which provides management services and invests capital for quality projects in underserved communities where access from traditional sources does not currently exist.

The portfolio consists of debt and equity investments in projects consistent with the Gospel mission of economic justice for all. By providing loans and equity investments to carefully screened organizations, the Fund benefits the economically poor, especially women and children.



Aurora Learning Center, Aurora, IL.
PHOTO: courtesy of One Hope United

How to Participate

Sponsor
\$25,000 investment minimum

Member
\$300,00+ investment

Members are invited to sit on the Member Board where they are responsible for the electing the Board of Directors and for the oversight of the global mission.

Mission

Thirty-One Catholic Religious Congregations who believe, as Gospel people, that they are called to use their financial resources as a ministry to assist in overcoming social and environmental inequities, have chosen RCIF to manage their community development investments.

To date the Fund has invested in job creation, housing, access to clean energy, education, small business development, access to credit and nonprofits that provide services.



Guatemalan woman weaving.
PHOTO courtesy of Friendship Bridge

Fund Facts

- Inception: September 2008
- Fund return since inception: 0.32% annually after fees
- \$11.7 million in assets undermanagement
- 181 investments totaling \$24.8 million since inception
- Internal expense of the the fund is currently 0.12%



Leela's Kitchen, farming, food prep. and distribution for low-income entrepreneurs, Springfield, OR.
PHOTO courtesy of Todd Cooper/Eugene Weekly.

“We can do more together than we can separately. As we have fewer sisters, our desire to advocate through RCIF increases. In helping those where we have target areas - women, the poor, and in particular housing issues - RCIF gives us a national and international presence.”

Gladys Guenther, SHF
President of the Sisters
of the Holy Family,
Fremont, CA